



Zeta Phi Beta Sorority, Incorporated Founders' Endowed Scholarship Fund

Answers to Frequently Asked Questions (FAQs)

Q: What is the purpose of the Zeta Founders' Endowed Scholarship Fund?

A: In November 2017, in honor of the sorority's Founders and in commemoration of its 100th Year Anniversary in 2020, the Centennial Commission of Zeta Phi Beta Sorority, Incorporated established the Zeta Phi Beta Sorority, Incorporated Founders' Endowed Scholarship Fund as a "Lasting Footprint" on the campus of Howard University. The scholarship fund supports Howard University's efforts to increase the representation of people of color in science, technology, engineering, and mathematics ("STEM") fields. The University's Bison STEM Scholars Program (BSSP) seeks to attract and prepare high-achieving students to study and pursue a Ph.D. or M.D. / Ph.D. in a STEM discipline. Accordingly, scholarships will be awarded to selected students who meet the established criteria. Recipients of scholarships from the Fund shall be known as Zeta Phi Beta Sorority, Incorporated Scholars. Donations designated for the Zeta Founders' Endowed Scholarship Fund are directly received and managed by Howard University's Office of Development which is a 501(c)3 designated entity by the United States Internal Revenue Service.

Q: How was the Zeta Founders' Endowed Scholarship Fund Established?

A: A formal agreement in the form of a Memorandum of Understanding (MOU) was entered into by Zeta Phi Beta Sorority, Incorporated and Howard University in November 2017. This agreement sets forth the responsibilities of both parties as it relates to the scholarship and was signed by Mary Breaux Wright and Dr. Nell Ingram, Dr. Jylla Tearte, and David P. Bennett; the International President of Zeta Phi Beta Sorority, Incorporated and Chair of the National Executive Board, the Chair of the Centennial Commission, and Howard University's Vice President of Development and Alumni Relations. In accordance with the University's policies, endowment gifts are permanently invested to supply a steady, annual source of funds for the purposes agreed upon by the donor and the university, with a minimum requirement of \$100,000 to establish the fund. This amount has been donated by three Charter Founding Donors who are acknowledged in the agreement along with the Centennial Commission. The Charter Founding Donors are: Dr. Marjay D. Anderson, Karla Munden, and Dr. Jylla Moore Tearte.

Q: Why did we choose to establish an endowed scholarship fund instead of just a one-time scholarship?

A: By establishing an endowed scholarship, rather than a one-time scholarship, we have chosen to create and leave a "Lasting Footprint" on the campus of Howard University in the name of Zeta Phi Beta Sorority, Incorporated in honor of our Five Pearls and in commemoration of our Centennial. By choosing an endowed scholarship, each year a portion of the accrued interest from the scholarship fund will be used to award a scholarship; the remainder of the principal balance is returned to the endowment so that it will grow with every passing year.

Q: Who can give to the Zeta Phi Beta Sorority, Incorporated Founders’ Endowed Scholarship Fund?

A: Any individual, corporation, foundation, trust, estate or other legal entity may donate to the Fund through any charitable vehicle in accordance with Howard University’s polices, including but not limited to, individual gifts, bequests, insurance policies, and corporate matching gifts. Members, Chapters, States and Regions, Sigmas, Amicae, Youth Affiliates, and the Male Network are specifically asked to make donations. Donations will be accepted throughout the life of the Scholarship Fund.

Q: Who can become a Founding Donor?

A: Any donor who donates Fifteen-Thousand Dollars (\$15,000) or more to the Fund will be recognized as a “Founding Donor” of the Fund if paid in full by January 16, 2020. Names of Founding Donors will be inscribed on a marker at the International Headquarters of Zeta Phi Beta Sorority, Incorporated.

Q: How can I make a donation?

A: The Zeta Phi Beta Sorority, Incorporated Founders’ Endowed Scholarship Fund is accessible ONLINE. Access to the donation site and additional information about the scholarship fund can be found here: www.zphib2020.com/endowedscholarship

Q: What are my giving options?

A: The minimum gift amount is \$5.00. Amounts of \$5 or more can be given as a single payment, recurring gift, or perpetual gift, and you can schedule an electronic reminder for any recurring or perpetual gift:

Donation Type	Definition
Single Payment	This is a one-time gift. Choose this option to charge your entire annual contribution in one credit card payment.
Recurring Gift	This is a scheduled gift. Each payment of your gift will be charged to your credit card in equal amounts. The first payment will be charged at the time you complete your transaction. You determine the number of future payments and the frequency with which they occur. <i>Example: Gift of 1,000 payable in five equal payments on the first of each month. \$200 would be payable at the time of the transaction and there would be four remaining payments of \$200 on the 1st of the month (expires when the designated amount is satisfied).</i>
Perpetual Gift	The amount you choose to give will be repeated with each subsequent gift. Your credit card will be charged at the frequency that you determine. <i>Example: Gift of \$500 at the time of your transaction and each month thereafter on the 15th of the month in perpetuity (ongoing until you decide to stop).</i>

Q: Can I make a Scholarship Pledge?

A: Yes. We encourage donors to make scholarship pledges. You can do this by giving a recurring gift. This will allow you to promise or pledge a total amount and make payments towards the total over time. You will be able to give more generously than what might be possible through a single contribution. Your pledge payments can be made online using the recurring gift option. Please note, your first pledge payment is required at the time of the transaction.

Q: Is my donation tax deductible?

A: Yes. In general the full value of your gift is tax-deductible. However, we recommend you seek the advice of a tax professional or your personal financial advisor to determine the full value of your deductions.

Q: Are other forms of payment available?

A: At this time, the Centennial Commission is able to offer convenient online payments via credit card with gifts going directly to Howard University. Other payment options are available for gifts of \$10,000 or more. Please contact us at HowardScholarship@zphib2020.com for more information.

Q: Is my gift eligible for employer matching?

A: Many employers offer a charitable matching-gift program. This can double or even triple your gift. We recommend you contact your Human Resources Office to find out if your employer or your spouse's employer offers a charitable match. Note: spouses of employees, retired employees, and board members are often eligible for the match as well.

Most corporate procedures are simple:

- Request a Matching Form from your company.
- Complete and submit the form to Howard University along with your gift.
- Howard University will verify the completed form and return it to the company.
- The company issues a matching gift contribution to Howard University.

Completed forms can be sent with your personal gift (memo: Zeta Phi Beta Sorority, Incorporated Founders' Endowed Scholarship Fund) to:

Howard University
Division of Development & Alumni Relations
1851 9th Street NW, 3rd Floor
Washington, DC 20001

Q: Can I donate to the Founders' Endowed Scholarship through the Zeta National Educational Foundation, Inc. (ZNEF)?

A: Not at this time. The ZNEF opted not to participate due to other priorities. Any donations given to ZNEF, intended for this scholarship will not be directed to Howard University for this purpose. The partnership with Howard University does not allow donations through ZNEF.

Q: I am a Howard Alumnus, will my donations be counted toward my annual giving to my alma mater?

A: Yes. Please denote that you are a member of Howard Alumni during on your online donation form. Your gifts will be reflected in your annual giving statement. Please note that Howard's fiscal year is July 1-June 30.

Q: What is the fund-raising goal for the Zeta Phi Beta Sorority, Incorporated Founders' Endowed Scholarship Fund?

A: The goal of the Centennial Commission is to raise **\$1 million dollars** for the endowment by **Founders' Day, January 16, 2020**.

Questions related to this scholarship fund should be sent to: HowardScholarship@zphib2020.com

**Thank you for supporting Zeta Phi Beta Sorority, Incorporated
& the Zeta Founders' Endowed Scholarship Fund!**